

(Caption of Case)

280461

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2006 - 227 - G

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(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number: _____

Address: PO Box 33068Telephone: 704-731-4560Charlotte, NC 28233Fax: 704-364-1395

Other: _____

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition☐ Request for item to be placed on Commission's Agenda expeditiously☒ Other: Quarterly Financial Report

INDUSTRY (Check one)

NATURE OF ACTION (Check all that apply)

- ☐ Electric
- ☐ Electric/Gas
- ☐ Electric/Telecommunications
- ☐ Electric/Water
- ☐ Electric/Water/Telecom.
- ☐ Electric/Water/Sewer
- ☒ Gas
- ☐ Railroad
- ☐ Sewer
- ☐ Telecommunications
- ☐ Transportation
- ☐ Water
- ☐ Water/Sewer
- ☐ Administrative Matter
- ☐ Other: _____

- | | | |
|--|--|--|
| <input type="checkbox"/> Affidavit | <input type="checkbox"/> Letter | <input type="checkbox"/> Request |
| <input type="checkbox"/> Agreement | <input type="checkbox"/> Memorandum | <input type="checkbox"/> Request for Certification |
| <input type="checkbox"/> Answer | <input type="checkbox"/> Motion | <input type="checkbox"/> Request for Investigation |
| <input type="checkbox"/> Appellate Review | <input type="checkbox"/> Objection | <input type="checkbox"/> Resale Agreement |
| <input type="checkbox"/> Application | <input type="checkbox"/> Petition | <input type="checkbox"/> Resale Amendment |
| <input type="checkbox"/> Brief | <input type="checkbox"/> Petition for Reconsideration | <input type="checkbox"/> Reservation Letter |
| <input type="checkbox"/> Certificate | <input type="checkbox"/> Petition for Rulemaking | <input type="checkbox"/> Response |
| <input type="checkbox"/> Comments | <input type="checkbox"/> Petition for Rule to Show Cause | <input type="checkbox"/> Response to Discovery |
| <input type="checkbox"/> Complaint | <input type="checkbox"/> Petition to Intervene | <input type="checkbox"/> Return to Petition |
| <input type="checkbox"/> Consent Order | <input type="checkbox"/> Petition to Intervene Out of Time | <input type="checkbox"/> Stipulation |
| <input type="checkbox"/> Discovery | <input type="checkbox"/> Prefiled Testimony | <input type="checkbox"/> Subpoena |
| <input type="checkbox"/> Exhibit | <input type="checkbox"/> Promotion | <input type="checkbox"/> Tariff |
| <input type="checkbox"/> Expedited Consideration | <input type="checkbox"/> Proposed Order | <input type="checkbox"/> Other: _____ |
| <input type="checkbox"/> Interconnection Agreement | <input type="checkbox"/> Protest | |
| <input type="checkbox"/> Interconnection Amendment | <input type="checkbox"/> Publisher's Affidavit | |
| <input type="checkbox"/> Late-Filed Exhibit | <input checked="" type="checkbox"/> Report | |

Print Form

Reset Form



November 30, 2018

Ms. Jocelyn Boyd
Chief Clerk & Administrator
Public Service Commission of South Carolina
101 Executive Center Dr., Suite 100
Columbia, South Carolina 29210

Subject: Docket No. 2006-227-G

Dear Ms. Boyd:

Enclosed are the Quarterly Commission Reports of Piedmont Natural Gas for the quarter ended September 30, 2018. If you have any questions, please call me at 704-731-4560 or email me at Jenny.Furr@duke-energy.com.

Sincerely,

A handwritten signature in dark ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr
Manager Regulatory Reporting

Enclosure

cc: Pia Powers
Bruce Barkley
Jim Jeffries

Piedmont Natural Gas Company
 Quarterly Earnings Surveillance Report for the PSCSC (Revised NCUC GS-1 Report)*

Index of Schedules

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* Pursuant to the NCUC's 9/29/2016 *Order Approving Merger Subject To Regulatory Conditions and Code of Conduct* in Docket G-9, Sub 682, Piedmont is utilizing a revised NCUC GS-1 Earnings Surveillance Report format that is similar to the format of the ES-1 Earnings Surveillance Report submitted to the NCUC by the electric utilities. The report herein reflects such modifications to the GS-1 Format. These format modifications were developed in consultation with the Accounting Division of the NCUC Public Staff.

NCUC Form G.S.-1
Rate of Return Calculations
Piedmont Natural Gas
Twelve Months Ended September 30, 2018

N.C. Rate Base Method
Schedule 1
(\$000s)

Total Company (Booked)							
Line No.	Item	Average Capital (a)	Average Capital Ratio (b)	Rate Base (c)	Average Embedded Cost (d)	Overall Cost/Rate % (e)	Total Company Earnings (f)
1	Long-term Debt	\$ 2,044,758	53.05%	\$ 2,044,758	4.34%	2.30%	\$ 88,806
2	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
3	Members' Equity	1,809,924	46.95%	1,809,924	5.34%	2.51%	96,688
4	Total Capitalization	\$ 3,854,682	100.00%	\$ 3,854,682		4.81%	\$ 185,494
North Carolina							
Total Company Booked							
5	Long-term Debt	\$ 2,044,758	53.05%	\$ 1,533,364	4.34%	2.30%	\$ 66,548
6	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
7	Members' Equity	1,809,924	46.95%	1,357,262	6.70%	3.14%	90,905
8	Total Capitalization	\$ 3,854,682	100.00%	\$ 2,890,626		5.45%	\$ 157,453
South Carolina							
Total Company Booked							
9	Long-term Debt	\$ 2,044,758	53.05%	\$ 177,485	4.34%	2.30%	\$ 7,703
10	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
11	Members' Equity	1,809,924	46.95%	157,101	12.60%	5.91%	19,790
12	Total Capitalization	\$ 3,854,682	100.00%	\$ 334,586		8.22%	\$ 27,493
Tennessee							
Total Company Booked							
13	Long-term Debt	\$ 2,044,758	53.05%	\$ 333,909	4.34%	2.30%	\$ 14,492
14	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
15	Members' Equity	1,809,924	46.95%	295,561	8.28%	3.89%	24,464
16	Total Capitalization	\$ 3,854,682	100.00%	\$ 629,470		6.19%	\$ 38,956
Other Company Operations - Residual Balances							
Total Company Booked							
17	Long-term Debt	\$ 2,044,758	53.05%	\$ -	4.34%	0.00%	\$ 63
18	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
19	Members' Equity	1,809,924	46.95%	-	0.00%	0.00%	(38,471)
20	Total Capitalization	\$ 3,854,682	100.00%	\$ -		0.00%	\$ (38,408)

NCUC Form G.S.-1
Rate of Return Calculations
Ratio of Earnings to Fixed Charges - SEC Method
Piedmont Natural Gas
Twelve Months Ended September 30, 2018

Financial Method
Schedule 1a
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
Rate of Return on Investment						
1	Net Operating Income	\$ 192,459	\$ 160,042	\$ 30,223	\$ 40,665	\$ (38,471)
2	Net Investment Including Materials and Supplies	\$ 5,383,713	\$ 4,037,246	\$ 467,306	\$ 879,160	\$ -
3	Rate of Return on Investment (1/1/12)	3.57%	3.96%	6.47%	4.63%	0.00%
Ratio of Earnings to Fixed Charges (SEC)						
4	Net Income	\$ 96,688	\$ 90,905	\$ 19,790	\$ 24,464	\$ (38,471)
5	Add Back:					
6	Federal Income Tax Including Investment Credits	\$ 55,593	\$ 42,525	\$ 8,896	\$ 10,521	\$ (6,348)
7	State Income Tax	\$ 8,935	\$ 6,917	\$ 1,325	\$ 1,475	\$ (782)
8	Total Net Income Plus Income Taxes	\$ 161,217	\$ 140,346	\$ 30,011	\$ 36,460	\$ (45,601)
Fixed Charges						
9	Interest Expense	\$ 95,771	\$ 69,137	\$ 10,433	\$ 16,201	\$ -
10	1/3 Rentals Included in Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
11	Total Fixed Charges (9 + 10)	\$ 95,771	\$ 69,137	\$ 10,433	\$ 16,201	\$ -
12	Earnings as Adjusted (18+111)	\$ 256,988	\$ 209,483	\$ 40,444	\$ 52,661	\$ (45,601)
13	Ratio of Earnings to Fixed Charges (112/111)	2.68	3.03	3.88	3.25	0.00
14	Common Stock Dividends Paid/Declared	\$ -	\$ (A)			
15	Number of Shares Outstanding: (Rounded to thousands)	-	(A)			
16	Yearly Average	-	(A)			

Notes:
(A) Represents Total Company amount.

NCUC Form G.S.-1
Capital
Piedmont Natural Gas
Twelve Months Ended September 30, 2018

N.C. Rate Base Method
Schedule 2
(\$000s)

Line No.	Item	Long-term Debt* (a)	Preferred Stock (b)	Total Members' Equity (c)	Total Capital (col. a+b+c) (d)
1	Total Company				
2	Balance at end of:				
3	Sep-17	2,036,497	-	1,599,380	3,635,877
4	Oct-17	2,036,597	-	1,605,583	3,642,280
5	Nov-17	2,036,697	-	1,628,483	3,665,180
6	Dec-17	2,036,797	-	1,662,644	3,699,441
7	Jan-18	2,036,897	-	1,735,154	3,772,051
8	Feb-18	2,036,989	-	1,755,555	3,792,644
9	Mar-18	2,037,089	-	1,772,715	3,809,804
10	Apr-18	2,037,189	-	1,778,021	3,815,210
11	May-18	2,037,289	-	1,774,522	3,811,811
12	Jun-18	2,037,329	-	2,064,117	4,101,446
13	Jul-18	2,037,415	-	2,058,472	4,095,887
14	Aug-18	2,037,498	-	2,050,189	4,087,687
15	Sep-18	2,137,576	-	2,043,978	4,181,553
15	Total (Sum of Lines 2 thru 14)	\$ 26,581,859	\$ -	\$ 23,529,012	\$ 50,110,871
16	13 Month Average (L15/L13)	\$ 2,044,758	\$ -	\$ 1,809,924	\$ 3,854,682
17	13 Month Average Ratio	53.05%	0.00%	46.95%	100.00%
18	Net Proceeds	\$ -	-	-	-
Allocation of Total Company Data					
19	N.C. Gas Jurisdiction Amount	\$ 1,533,364	\$ -	\$ 1,357,262	\$ 2,890,626
20	S.C. Gas Jurisdiction Amount	\$ 177,485	\$ -	\$ 157,101	\$ 334,586
21	TN Gas Jurisdiction Amount	\$ 333,909	\$ -	\$ 295,561	\$ 629,470
22	Other Company Operations Amount	\$ -	\$ -	\$ -	\$ -
23	Actual Interest Accrued for the Period	\$ 88,806	-	-	-
24	Average Embedded Cost for the Period (Col. a, L23/L16)	4.34%	-	-	-

*Long-term Debt Includes Current Maturities

NCUC Form G.S.-1
Rate Base
Piedmont Natural Gas
Twelve Months Ended September 30, 2018

N.C. Rate Base Method
Schedule 3
(\$'000s)

Line No.	Item	Cost Free Capital							
		Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base [a+b-c-d+e+f] (g)	Total Company Booked CWIP (h)
1	Total Company Jurisdictional Data								
	Balance at end of:								
2	Sep-17	6,383,029	-	1,454,181	1,104,603	-	227,429	4,051,674	195,777
3	Oct-17	6,426,521	-	1,465,872	1,104,603	-	232,652	4,088,698	208,904
4	Nov-17	6,455,444	-	1,472,842	1,104,603	-	236,193	4,114,192	236,938
5	Dec-17	6,483,685	-	1,478,869	1,145,920	-	217,482	4,076,378	241,482
6	Jan-18	6,524,470	-	2,034,625	1,072,264	-	204,764	3,622,345	229,148
7	Feb-18	6,558,326	-	2,047,052	1,062,171	-	201,189	3,650,292	243,876
8	Mar-18	6,594,161	-	2,057,076	1,066,067	-	190,885	3,661,903	261,979
9	Apr-18	6,621,455	-	2,076,701	1,109,084	-	192,879	3,628,549	302,331
10	May-18	6,648,649	-	2,090,032	1,127,887	-	196,645	3,627,375	357,122
11	Jun-18	6,684,383	-	2,103,066	1,133,266	-	205,356	3,653,408	399,811
12	Jul-18	6,711,104	-	2,115,067	1,133,266	-	215,289	3,678,061	428,306
13	Aug-18	6,750,772	-	2,127,251	1,096,207	-	222,592	3,749,905	459,674
14	Sep-18	6,880,799	-	2,128,611	1,131,088	-	229,540	3,850,639	378,568
15	Total (Sum of Lines 2 thru 14)	\$ 85,722,798	\$ -	\$ 24,651,245	\$ 14,391,029	\$ -	\$ 2,772,895	\$ 49,453,419	\$ 3,943,850
16	13 Month Average (L15/L13)	\$ 6,594,061	\$ -	\$ 1,896,250	\$ 1,107,002	\$ -	\$ 213,300	\$ 3,804,109	\$ 303,373
17	Allocation of Total Company Jurisdictional Data								
18	N.C. Gas Jurisdiction Amount	\$ 4,944,886	\$ -	\$ 1,421,998	\$ 831,764	\$ -	\$ 159,954	\$ 2,851,078	\$ 227,499
19	S.C. Gas Jurisdiction Amount	\$ 572,364	\$ -	\$ 164,595	\$ 96,276	\$ -	\$ 18,514	\$ 330,007	\$ 26,333
20	TN Gas Jurisdiction Amount	\$ 1,076,810	\$ -	\$ 309,658	\$ 181,127	\$ -	\$ 34,832	\$ 620,857	\$ 49,541
21	Other Company Operations	\$ 1	\$ -	\$ (1)	\$ (2,165)	\$ -	\$ -	\$ 2,167	\$ -

NCUC Form G.S.-1
Income Statement
Piedmont Natural Gas
Twelve Months Ended September 30, 2018

N.C. Rate Base Method
Schedule 4
Page 1 of 2
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
1	<u>OPERATING REVENUES</u>					
2	Residential	\$ 687,426	\$ 467,988	\$ 85,979	\$ 133,460	\$ -
3	Commercial	\$ 380,279	\$ 255,505	\$ 45,248	\$ 79,525	\$ -
4	Industrial	\$ 43,396	\$ 24,902	\$ 16,550	\$ 1,944	\$ -
5	Power generation - sales	\$ 112	\$ 112	\$ -	\$ -	\$ -
6	Sales to public authorities	\$ 1,142	\$ 721	\$ 421	\$ -	\$ -
7	Sales for resale	\$ 405	\$ 363	\$ -	\$ 41	\$ -
8	Provision for Rate Refund	\$ (30,162)	\$ (21,062)	\$ (4,017)	\$ (5,083)	\$ -
9	Total Sales of Gas	\$ 1,082,598	\$ 728,529	\$ 144,181	\$ 209,887	\$ -
10	Secondary market sales	\$ 3,325	\$ 2,368	\$ 208	\$ 750	\$ -
11	Gas transportation for others	\$ 88,953	\$ 66,941	\$ 9,720	\$ 12,292	\$ -
12	Transportation for resale	\$ 5,165	\$ 5,165	\$ -	\$ -	\$ -
13	Power generation - transportation	\$ 94,138	\$ 85,214	\$ 8,924	\$ -	\$ -
14	Other operating revenues	\$ 8,636	\$ 5,348	\$ 714	\$ 2,573	\$ -
15	Total Gas Operating Revenues	\$ 1,282,815	\$ 893,565	\$ 163,747	\$ 225,502	\$ -
16	<u>OPERATING EXPENSES</u>					
17	Purchased Gas	\$ 498,436	\$ 340,603	\$ 72,108	\$ 85,726	\$ (1)
18	Other Operating & Maintenance Expense (Except Taxes)*	\$ 324,088	\$ 201,356	\$ 30,705	\$ 47,204	\$ 44,823
19	Total Operating Expenses	\$ 822,525	\$ 541,959	\$ 102,814	\$ 132,930	\$ 44,822
20	Depreciation and Amortization	\$ 157,110	\$ 114,025	\$ 13,840	\$ 28,459	\$ 786
21	Total Expenses & Depreciation	\$ 979,635	\$ 655,984	\$ 116,654	\$ 161,389	\$ 45,608
22	<u>OPERATING TAXES</u>					
23	Federal Income Tax liability	\$ 1,013	\$ (49,581)	\$ (11,761)	\$ 69,555	\$ (7,200)
24	Federal Income Tax - Deferred	\$ 54,724	\$ 92,229	\$ 20,674	\$ (59,031)	\$ 853
25	Investment Tax Credit (ITC) Normalization	\$ -	\$ -	\$ -	\$ -	\$ -
26	Amortization of Investment Tax Credits (ITC)	\$ (144)	\$ (123)	\$ (17)	\$ (3)	\$ (1)
27	Total Federal Taxes - Operating	\$ 55,593	\$ 42,525	\$ 8,896	\$ 10,521	\$ (6,348)
28	State Income Taxes	\$ 214	\$ 1,110	\$ (390)	\$ 345	\$ (851)
29	State Income Taxes - Deferred	\$ 8,721	\$ 5,807	\$ 1,715	\$ 1,130	\$ 69
30	Other Operating Taxes (General)	\$ 46,192	\$ 28,098	\$ 6,649	\$ 11,452	\$ (7)
31	Total Operating Taxes	\$ 110,720	\$ 77,540	\$ 16,870	\$ 23,448	\$ (7,137)
32	Total Operating Expenses, Depreciation & Taxes	\$ 1,090,356	\$ 733,523	\$ 133,524	\$ 184,837	\$ 38,470
33	Net Operating Income (14-132)	\$ 192,459	\$ 160,042	\$ 30,223	\$ 40,665	\$ (38,470)

NCUC Form G.S.-1
Income Statement
Piedmont Natural Gas
Twelve Months Ended September 30, 2018

Financial Method
Schedule 4
Page 2 of 2
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
34	<u>OTHER INCOME</u>					
35	Interest charged to construction	n/a	n/a	n/a	n/a	n/a
36	Dividends and other interest income	n/a	n/a	n/a	n/a	n/a
37	Miscellaneous income	n/a	n/a	n/a	n/a	n/a
38	Total Other Income	n/a	n/a	n/a	n/a	n/a
39	<u>OTHER DEDUCTIONS</u>					
40	Miscellaneous income Deductions	n/a	n/a	n/a	n/a	n/a
41	Taxes Applicable to Other Income & Deductions	n/a	n/a	n/a	n/a	n/a
42	Total Other Deductions	n/a	n/a	n/a	n/a	n/a
43	<u>INTEREST CHARGES</u>					
44	Interest on Long-term Debt	\$ 88,724	\$ 63,523	\$ 9,901	\$ 15,300	\$ -
45	Amortization of Debt Discount and Expense	1,608	1,152	179	277	-
46	Amortization of Premium on Debt (Cr.)	-	-	-	-	-
47	Interest on Advances from Affiliated Companies	-	-	-	-	-
48	Other Interest Expense	5,439	4,462	353	624	-
49	Total Interest Charges	\$ 95,771	\$ 69,137	\$ 10,433	\$ 16,201	\$ -
50	Net Income Before Extraordinary and Delayed Items	\$ 96,688	\$ 90,905	\$ 19,790	\$ 24,464	\$ (38,470)
51	Extraordinary & Delayed Items	-	-	-	-	-
52	Net Income	\$ 96,688	\$ 90,905	\$ 19,790	\$ 24,464	\$ (38,470)
53	Less Preferred Dividends	-	-	-	-	-
54	Net Income Available for Members' (Common) Equity	\$ 96,688	\$ 90,905	\$ 19,790	\$ 24,464	\$ (38,470)
55	Members' Equity Capital - Year End	\$ 2,043,978	\$ 1,532,779	\$ 177,417	\$ 333,782	\$ -
56	Members' Equity Capital - Simple Average	\$ 1,821,679	\$ 1,366,077	\$ 158,121	\$ 297,481	\$ -
57	Rate of Return on Members' Equity - Year End	4.73%	5.93%	11.15%	7.33%	0.00%
58	Rate of Return on Members' (Common) Equity - Simple Average	5.31%	6.65%	12.52%	8.22%	0.00%

NCUC Form G.S.-1
Condensed Balance Sheet
Piedmont Natural Gas
Twelve Months Ended September 30, 2018

Financial Method
Schedule 5
(\$000s)

Line No.	Item	Total Company Booked (a)	Allocation %	NC Jurisdiction	SC Jurisdiction	TN Jurisdiction
1	ASSETS					
2	Gross Plant in Service	\$ 6,875,684	74.99%	\$ 5,156,075	\$ 596,809	\$ 1,122,800
3	Plant held for future use	10,369	74.99%	7,776	900	1,693
4	Less: Accumulated Depreciation & Amortization	1,552,955	74.99%	1,164,561	134,796	253,598
5	Net Plant in Service	\$ 5,333,098		\$ 3,999,290	\$ 462,913	\$ 870,895
6	Plus: Materials and Supplies	50,615	74.99%	37,956	4,393	8,266
7	Net Plant in Service and Materials & Supplies	\$ 5,383,713		\$ 4,037,246	\$ 467,306	\$ 879,161
8	Percent of Total (Line 7)			74.99%	8.68%	16.33%
9	CVIP	378,568	74.99%	283,888	32,860	61,820
10	Other Assets	637,373	74.99%	477,966	55,324	104,083
11	Total Assets	\$ 6,399,654		\$ 4,799,100	\$ 555,490	\$ 1,045,064
12	LIABILITIES AND MEMBERS' EQUITY					
13	Total Members' Equity	2,043,978	74.99%	1,532,779	177,417	333,782
14	Total Long-term Debt	2,137,576	74.99%	1,602,968	185,542	349,066
15	Total Capitalization (115 + 116)	\$ 4,181,554		\$ 3,135,747	\$ 362,959	\$ 682,848
16	Short-term Obligations	-	74.99%	-	-	-
17	Advances from Parent or Affiliate	-	74.99%	-	-	-
18	Accumulated Deferred Income Taxes (Net)	1,131,088	74.99%	848,203	98,178	184,707
19	Other Liabilities and Deferred Credits	1,087,012	74.99%	815,150	94,353	177,509
20	Total Liabilities	\$ 6,399,654		\$ 4,799,100	\$ 555,490	\$ 1,045,064

NCUC Form G.S.-1
Long-Term Debt and Interest Charges
Piedmont Natural Gas
Twelve Months Ended September 30, 2018

N.C. Rate Base Method / Financial Method
Schedule 7
(\$000s)

Line No.	Type Obligation (Bonds, Debentures, Notes, etc.)	Issue Date (a)	Maturity Date (b)	Face Amount (c)	Amount Outstanding (d)	Interest Rate (e)	Interest Booked for 12 Months Ended This Report (f)	Interest Annualized On O/S Long-Term Debt Col. (e)*(f) (g)
1	4.24 % Series	06/06/2011	06/06/2021	160,000	160,000	4.240	6,784	6,784
2	3.47 % Series	07/01/2012	07/01/2027	100,000	100,000	3.470	3,470	3,470
3	3.57 % Series	10/01/2012	10/01/2027	200,000	200,000	3.570	7,140	7,140
4	4.65 % Series	08/01/2013	08/01/2043	300,000	300,000	4.650	13,950	13,950
5	4.10 % Series	09/18/2014	09/18/2034	250,000	250,000	4.100	10,250	10,250
6	3.60 % Series	09/01/2015	09/01/2025	150,000	150,000	3.600	5,400	5,400
7	3.64 % Series	07/28/2016	11/01/2046	300,000	300,000	3.640	10,920	10,920
8	Term Loan	06/14/2017	12/14/2018	175,000	175,000	2.848	3,290	4,984
9	Term Loan	09/11/2017	12/14/2018	175,000	175,000	2.848	3,290	4,984
10	Total Senior Debt			\$ 1,810,000	\$ 1,810,000		\$ 64,494	\$ 67,882
11	6.87 % Series	10/06/1993	10/06/2023	45,000	45,000	6.870	3,092	3,092
12	8.45 % Series	09/19/1994	09/19/2024	40,000	40,000	8.450	3,380	3,380
13	7.40 % Series	10/03/1995	10/03/2025	55,000	55,000	7.400	4,070	4,070
14	7.50 % Series	10/09/1996	10/09/2026	40,000	40,000	7.500	3,000	3,000
15	7.95 % Series	09/20/1999	09/14/2029	60,000	60,000	7.950	4,770	4,770
16	6.00 % Series	12/19/2003	12/19/2033	100,000	100,000	6.000	6,000	6,000
17	Total Medium-Term Debt			\$ 340,000	\$ 340,000		\$ 24,312	\$ 24,312
18	Capital Leases			\$ -	\$ -		\$ -	\$ -
19	Other Long-Term Debt	Various	Various	\$ -	\$ -		\$ -	\$ -
20	Unamortized Debt Expense, Discount and Premium			\$ -	\$ (10,677)		\$ -	\$ -
21	Return on Prepaid Interest			\$ -	\$ -		\$ -	\$ -
22	Current Portion of Long-Term Debt			\$ -	\$ -		\$ -	\$ -
23	Total Long-Term Debt			\$ 2,150,000	\$ 2,139,323		\$ 88,806	\$ 92,194

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Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
1	<u>Operating Revenues</u>					
2	Residential	\$ 687,425,679	\$ 467,986,994	\$ 85,978,684	\$ 133,460,002	\$ -
3	Commercial	380,278,569	255,505,218	45,247,938	79,525,412	-
4	Industrial	43,396,459	24,902,191	16,549,875	1,944,393	(0)
5	Power generation - sales	112,123	112,123	-	-	-
6	Sales to public authorities	1,141,718	720,967	420,751	-	-
7	Sales for resale	404,535	363,452	-	41,083	0
8	Total Revenue from Sales of Piedmont Natural Gas	\$ 1,112,759,083	\$ 749,590,946	\$ 148,197,248	\$ 214,970,890	\$ (0)
9	Gas transported for others	88,953,421	66,941,342	9,720,235	12,291,844	-
10	Gas transported for power generation	94,138,083	85,214,269	8,923,814	-	0
11	Gas transported for resale	5,165,253	5,165,253	-	-	-
12	<u>DI of Gas Sold</u>					
13	Residential	58,639,446	38,912,899	7,470,038	12,256,509	-
14	Commercial	44,728,915	31,428,918	5,036,397	8,263,599	-
15	Industrial	6,817,872	3,892,637	2,623,939	301,297	-
16	Power generation - sales	36,907	36,907	-	-	-
17	Sales to public authorities	87,596	52,064	35,532	-	-
18	Sales for resale	17,688	16,211	-	1,477	-
19	Total DI of Gas Sales	\$ 110,328,423	\$ 74,339,636	\$ 15,165,905	\$ 20,822,882	\$ -
20	Gas transported for others	92,472,667	70,103,935	10,077,145	12,291,587	-
21	Gas transported for power generation	334,270,528	312,498,195	21,772,333	-	-
22	Gas transported for resale	3,551,410	3,551,410	-	-	-
23	<u>Revenue Per DI of Gas Sold</u>					
24	Residential	11.72	12.03	11.51	10.89	-
25	Commercial	8.50	8.13	8.98	9.62	-
26	Industrial	6.37	6.40	6.31	6.45	-
27	Power generation - sales	3.04	3.04	-	-	-
28	Sales to public authorities	13.03	13.85	11.84	-	-
29	Sales for resale	22.87	22.42	-	27.82	-
30	Total Revenue per DI of Gas Sold	10.09	10.08	9.77	10.32	-
31	Gas transported for others	0.96	0.95	0.96	1.00	-
32	Gas transported for power generation	0.28	0.27	0.41	-	-
33	Gas transported for resale	1.45	1.45	-	-	-

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Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
1	Period End Number of Customers					
2	Residential	950,230	655,405	129,268	165,557	-
3	Commercial	101,066	69,235	14,086	17,745	-
4	Industrial	1,466	1,082	363	21	-
5	Power generation - sales	2	2	-	-	-
6	Sales to public authorities	2,901	1,551	1,350	-	-
7	Sales for resale	3	-	-	3	-
8	Total Customers - Period End	1,055,668	727,275	145,067	183,326	-
9	Gas transported for others	778	563	88	127	-
10	Gas transported for power generation	25	22	3	-	-
11	Gas transported for resale	6	6	-	-	-
12	Average Number of Customers					
13	Residential	959,381	663,239	130,081	166,061	-
14	Commercial	102,256	69,846	14,497	17,913	-
15	Industrial	1,489	1,100	369	20	(0)
16	Power generation - sales	2	2	-	-	-
17	Sales to public authorities	3,034	1,678	1,356	-	0
18	Sales for resale	4	1	-	3	-
19	Total Customers-Average	1,066,166	735,865	146,303	183,997	0
20	Gas transported for others	781	567	87	127	-
21	Gas transported for power generation	25	22	3	-	-
22	Gas transported for resale	6	6	-	-	-
23	INFORMATIONAL ONLY					
24	Average DT Usage per Customer					
25	Residential	61				
26	Commercial	437				
27	Industrial	4,580				
28	Power generation - sales	18,454				
29	Sales to public authorities	29				
30	Sales for resale	4,245				
31	Total DT Usage per Customer - Average	103				
32	Gas transported for others	118,403				
33	Gas transported for power generation	13,370,821				
34	Gas transported for resale	608,813				